

On November 11, 2005 the Prime Minister of Iceland and Board of Governors of the Central Bank of Iceland signed an agreement on an amendment to the wording of item 11 in their joint declaration on an inflation target and a change in the exchange rate policy from March 27, 2001. This now reads as follows:

11. The Central Bank shall publish inflation forecasts, projecting inflation at least two years into the future. Forecasts shall be published in the Bank's *Monetary Bulletin*. This shall also contain the Bank's assessment of the main uncertainties pertaining to the inflation forecast. The Bank shall also publish its assessment of the current economic situation and outlook.

1. In other respects the declaration from March 27, 2001 is unchanged. It was published in *Monetary Bulletin* 2001/2 and is also published, as amended, on the Central Bank's website under the heading "Inflation target/Declaration on inflation target".

Box IX-2

Amendment to the joint declaration of the Government of Iceland and Central Bank of Iceland from March 27, 2001