



Central Bank of Iceland interest rates¹ Effective as of 5 November and 11 November 2014

With reference to Article 10 of the Act on the Central Bank of Iceland, no. 36/2001, with subsequent amendments, the Bank has decided that interest rates on Central Bank facilities for financial undertakings shall be as follows. Interest rates according to Items I.1, I.2, and II.1 take effect on 5 November, and interest rates according to Items II.2 and II.3 take effect on 11 November.

I. Loans	Interest rate per annum
1. Collateralised loans ²	5.75%
2. Overnight loans ²	6.75%
II. Deposits	
1. Term deposits for 7 days ³	5.00%
2. Current accounts	4.75%
3. Minimum required reserves	4.75%

Other interest rates are decided by the Governors at any given time. As soon as the interest rates according to this announcement take effect, the Central Bank of Iceland interest rates according to the announcement of 1 October 2014 shall cease to apply.

Reykjavík, 5 November 2014
Central Bank of Iceland

Már Guðmundsson
Governor

1. This interest rate table has been translated to English, but the Icelandic version shall be considered authoritative.
2. Discounted rate.
3. Interest paid on maturity.