

A. Narrow merchandise trade-weighted basket (1%) 2008 in %

Based on merchandise trade shares in 2007

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	5.69	15.04	10.37	-2.63
GBP	14.31	5.97	10.15	-1.25
CAD	0.52	1.98	1.25	-0.66
DKK	4.72	8.78	6.75	0.52
NOK	4.10	5.14	4.62	-1.47
SEK	0.79	11.20	5.99	1.60
CHF	1.37	2.24	1.80	-0.76
EUR	59.99	34.18	47.09	2.42
JPY	4.53	5.27	4.90	1.46
CNY	0.84	5.65	3.24	-0.32
RUB	1.48	1.28	1.38	1.38
PLN	0.68	1.91	1.29	0.26
LTL	0.98	1.36	1.17	-0.56
<i>Total</i>	100.00	100.00	100.00	

Trade weights:

Weighted by trade shares of all countries accounting for more than 1% of Iceland's merchandise trade on average over a three-year period

B. Broad merchandise trade-weighted basket (0.5%) 2008 in %

Based on merchandise trade shares in 2007

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	5.58	14.40	9.99	-2.33
GBP	14.04	5.72	9.88	-0.96
CAD	0.51	1.90	1.20	-0.60
DKK	4.63	8.40	6.51	0.61
NOK	4.02	4.92	4.47	-1.29
SEK	0.77	10.72	5.74	1.60
CHF	1.34	2.14	1.74	-0.69
EUR	58.86	32.71	45.79	3.35
JPY	4.45	5.04	4.75	1.49
CNY	0.83	5.40	3.11	-0.25
RUB	1.46	1.23	1.34	0.17
PLN	0.67	1.83	1.25	0.27
EEK	0.02	0.79	0.41	-0.05
LVL	0.02	1.01	0.52	0.08
LTL	0.96	1.30	1.13	-0.52
NGN	1.29	0.00	0.65	-0.16
TWD	0.00	0.00	0.00	-0.29
KRW	0.44	0.97	0.70	0.07
SRD	0.00	0.00	0.00	-0.47
TRY	0.08	0.57	0.33	-0.11
CZK	0.03	0.95	0.49	0.08
<i>Total</i>	100.00	100.00	100.00	

Trade weights:

Weighted by trade shares of all countries accounting for more than 0.5% of Iceland's merchandise trade on average over a three-year period

C. Narrow trade-weighted basket (1%) 2008 in %

Based on merchandise and services trade shares in 2007

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	6.02	15.73	10.88	-2.60
GBP	14.55	7.69	11.12	-1.25
CAD	0.61	1.89	1.25	-0.53
DKK	4.93	11.98	8.45	0.82
NOK	4.23	4.62	4.42	-1.26
SEK	1.31	10.13	5.72	1.42
CHF	1.57	1.97	1.77	-0.67
EUR	58.92	32.76	45.84	2.17
JPY	4.24	4.53	4.39	1.28
CNY	0.76	4.82	2.79	-0.30
RUB	1.35	1.09	1.22	1.22
PLN	0.62	1.63	1.12	0.21
LTL	0.89	1.16	1.03	-0.52
<i>Total</i>	100.00	100.00	100.00	

Trade weights:

Weighted by trade shares of all countries accounting for more than 1% of Iceland's merchandise and services trade on average over a three-year period

D. Broad trade-weighted basket (0.5%) 2008 in %

Based on merchandise trade and services shares in 2007

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	5.93	15.18	10.56	-2.31
GBP	14.30	7.48	10.89	-1.00
CAD	0.60	1.81	1.21	-0.48
DKK	4.84	11.66	8.25	0.91
NOK	4.16	4.43	4.30	-1.10
SEK	1.29	9.72	5.51	1.44
CHF	1.54	1.89	1.71	-0.62
EUR	57.89	31.51	44.70	3.04
JPY	4.17	4.34	4.25	1.32
CNY	0.75	4.61	2.68	-0.24
RUB	1.33	1.04	1.18	0.10
PLN	0.60	1.56	1.08	0.21
EEK	0.02	0.68	0.35	-0.04
LVL	0.02	0.86	0.44	0.06
LTL	0.87	1.11	0.99	-0.47
NGN	1.18	0.00	0.59	-0.17
TWD	0.00	0.00	0.00	-0.26
KRW	0.40	0.82	0.61	0.05
SRD	0.00	0.00	0.00	-0.41
TRY	0.08	0.49	0.28	-0.10
CZK	0.03	0.81	0.42	0.07
<i>Total</i>	100.00	100.00	100.00	

Trade weights:

Weighted by trade shares of all countries accounting for more than 0.5% of Iceland's merchandise and services trade on average over a three-year period

Services-weighted trade index 2008

Based on tourism in 2007

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	9.40	19.75	14.58	-1.46
GBP	16.95	17.66	17.30	-1.01
CAD	1.56	1.34	1.45	0.32
DKK	7.01	30.58	18.80	2.11
NOK	5.52	1.60	3.56	0.01
SEK	6.53	3.94	5.23	0.25
CHF	3.57	0.40	1.98	0.05
EUR	48.12	24.48	36.30	-0.19
JPY	1.34	0.25	0.80	-0.08
<i>Total</i>	100.00	100.00	100.00	0.00

The import basket is based on a geographical breakdown of credit card expenditure by Icelanders abroad and the export index on travellers' nights of accommodation by country of origin.