

This is an English translation.
The original Icelandic text, as published in the *Law Gazette (Stjórnartíðindi)*, is the authoritative text.
Should there be discrepancy between this translation and the authoritative text, the latter prevails.

ACT

Amending the Act on the Treatment of Króna-Denominated Assets Subject to Special Restrictions, no. 37/2016, with subsequent amendments (authorisations for withdrawals)

Article 1

Article 11, Paragraph 2 of the Act shall read as follows:

It is permissible to withdraw accrued interest, indexation of interest, dividends, contractual instalments on the principal of loan obligations other than bullet loan obligations, and indexation of such contractual instalments. The Central Bank of Iceland must be notified of withdrawals pursuant to the first sentence within five business days of their taking place.

Article 2

In Article 12, Paragraph 3, “1,000,000” shall be replaced by: 100,000,000.

Article 3

This Act shall enter into force at once.

Passed by Parliament on 24 May 2017